



OWNERS AS STRATEGISTS: OWNER RESPONSIBILITY IN TODAY'S ECONOMY

27 JUNE 2023

ONLINE CONFERENCE

2:30 – 2:45 PM

WELCOME BY CONFERENCE ORGANISERS

MARIO DANIELE AMORE and PAOLA TARICCO Bocconi University
CHRISTINE SCHEEF and THOMAS ZELLWEGER University of St.Gallen

2:45 – 3:30 PM

OPENING KEYNOTE

LUIGI ZINGALES Chicago Booth School of Business

3:30 – 3:45 PM

COFFEE BREAK

3:45 – 5:00 PM

PANEL: The responsibility of owners in today's economy

PETER KLEIN Baylor University
YUPANA WIWATTANAKANTANG National University of Singapore
STEEN THOMSEN Copenhagen Business School

5:00 – 5:15 PM

COFFEE BREAK

5:15 – 6:45 PM

PAPER PRESENTATION SESSIONS

Institutional Ownership
Ownership in Context
Family Ownership
Common Ownership

6:45 – 7:30 PM

CLOSING KEYNOTE

ED ZAJAC Kellogg School of Management

7:30 – 7:40 PM

SUMMARY OF THE DAY AND FAREWELL



OWNERS AS STRATEGISTS: OWNER RESPONSIBILITY IN TODAY'S ECONOMY

27 JUNE 2023

ONLINE CONFERENCE

PAPER PRESENTATION SESSIONS – DETAILED PROGRAMME

(S) Speaker

5:15 – 6:45 PM

INSTITUTIONAL OWNERSHIP

Mutual Fund Disagreement and Firm Value: Passive vs. Active Voice

Iris Wang University of British Columbia (S); **Jan Bena** University of British Columbia

DISCUSSANT: **Dragana Cvijanovic** Cornell University

Foreign Institutional Ownership and Corporate Carbon Emissions

Elaine Zhang IE Business School (S); **Jie Cao** Hong Kong Polytechnic University; **Xintong Zhan** Fudan University; **Weiming Zhang** IE Business School; **Yaojia Zhang** Chinese University of Hong Kong

DISCUSSANT: **Emirhan Ilhan** National University of Singapore

The Role of the Big Three in Corporate Sustainability in Nordic European Listed Firms

Nikolas Kavadis Copenhagen Business School (S)

DISCUSSANT: **Kurt Desender** Universidad Carlos III Madrid

OWNERSHIP IN CONTEXT

Kamikazes in Public Procurement

Dimas Fazio National University of Singapore (S); **Alminas Zaldokas** HKUST

DISCUSSANT: **Decio Coviello** HEC Montreal

Decentralized Governance and Digital Asset Prices

Jillian Grennan UC Berkeley (S); **Ian Appel** University of Virginia

DISCUSSANT: **Vivianna He** University of St.Gallen

Are Workers Better Off Owning The Firm?

Jason Sockin US Treasury; **Avner Ben-Ner** University of Minnesota;

Adrianto University of Minnesota; **Ainhua Urtasun** Universidad Publica de Navarra

DISCUSSANT: **Joseph Blasi** Rutgers University

COMMON OWNERSHIP

Common Ownership and Corporate Carbon Emissions

Jingshu Wen University of Oxford (S); **Liying Wang**, Bayes Business School; **Jingyu Zhang** Queens University

DISCUSSANT: **Igor Kadach** IESE Business School

Common Ownership in Product Markets: The Role of Supply Chains

Camillo Riva ESSEC Business School (S)

DISCUSSANT: **Fiona Kasperk** Saïd Business School Oxford

The Power Behind the Pen: Institutional Investors Influence on Media during Corporate Litigation

Yabo Zhao Chinese University of Hong Kong (S); **Jie He** University of Georgia; **Han Xia** University of Texas at Dallas; **Luo Zuo** Cornell University

DISCUSSANT: **Alminas Zaldokas** HKUST

FAMILY OWNERSHIP

Beyond Financial Performance: Productivity of Family Firms

Ruth Aguilera Northeastern University; **Rafel Crespi-Cladera** Universitat Illes Balears; **Alfredo Martin-Oliver** Universitat Illes Balears; **Bartolome Pascual-Fuster** Universitat Illes Balears (S)

DISCUSSANT: **David Reeb** National University of Singapore

Family Ownership and Carbon Emissions

Oskar Kowaleski IESEG School of Management (S); **Marcin Borsuka** Institute of Economics, Polish Academy of Sciences; **Nicolas Eugster** University of Queensland; **Paul-Olivier Klein** University of Lyon

DISCUSSANT: **Morten Bennedsen** University of Copenhagen

Transgenerational Intentions and Risk Taking in Family Firms: Evidence from One-Child Policy Reform in China

Zhihao Ren IE Business School (S); **Cristina Cruz** IE Business School

DISCUSSANT: **Ambra Mazzelli** SKEMA Business School